



Pratik Panels Limited

Mfrs. Of DECORATIVE VENEERS & LUMBERS

Regd Off : 44 & 56, Rawabhata Indl Estate, Bilaspur Road, Raipur - 493 221. (C.G.).
 Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).
 Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplyb8@gmail.com, website : www.pratikpanels.com

CIN No : L36101CT1989PLC005107
 Audited Financial Results for the quarter and year ended 31st March, 2014

	Particulars	Quarter ended			Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	0.00	0.00	345.07	0.00	382.14
	(b) Other operating income	29.73	0.00	0.00	29.73	45.00
	Total income from operations (net)	29.73	0.00	345.07	29.73	427.14
2	Expenses					
	(a) Cost of Material consumed	0.00	0.00	55.26	0.00	117.74
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) (Increase)/ Decrease in Stock	0.00	0.00	366.78	0.00	381.51
	(d) Employee benefits expense	3.49	0.00	0.18	3.49	8.11
	(e) Depreciation and amortisation expense	0.00	0.00	-0.77	0.00	3.82
	(f) Other expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	-3.26	13.93	12.49	29.52	34.82
	Total expenses	0.23	13.93	433.94	33.01	546.00
	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	29.50	-13.93	-88.87	-3.28	-118.86
3	Finance costs	1.46	0.00	1.95	1.46	30.44
4	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	28.04	(13.93)	(90.82)	(4.74)	(149.30)
5	Exceptional items	-	-	-	-	-
6	Profit / (Loss) from ordinary activities before tax (5+/- 6)	28.04	(13.93)	(90.82)	(4.74)	(149.30)
7	Tax expense	-	-	-	-	-
8	Deferred Tax	-	-	-	-	-
9	Net Profit / (Loss) from ordinary activities after tax (7 +/- 8)	28.04	(13.93)	(90.82)	(4.74)	(149.30)
10	Extraordinary items (net of tax expense)	-	-	-	-	-
11	Net Profit / (Loss) for the period (9 +/- 10)	28.04	(13.93)	(90.82)	(4.74)	(149.30)
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	389.85	389.85	389.85	389.85	389.85
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	7.01	7.01	7.01	7.01	7.01
14.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	Basic & Diluted	0.07	(0.04)	(0.23)	(0.01)	(0.38)
14.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	Basic & Diluted	0.07	(0.04)	(0.23)	(0.01)	(0.38)
15	Public shareholding					
	- Number of shares	2,375,231	2,376,181	2,329,207	2,375,231	2,329,207
	- Percentage of shareholding	60.93%	60.95%	59.75%	60.93%	59.75%
16	Promoters and promoter Group shareholding					
	(a) Pledge / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-
	(b) Non - encumbered					
	- Number of shares	1,523,269	1,522,319	1,569,293	1,523,269	1,569,293
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	39.07	39.05	40.25	39.07	40.25

Notes

- The above financial Results for the quarter and year ended 31st March, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on May 29, 2014.
- The Company has not commenced any business activities during the year. The Other Income during the quarter comprises of adjustment and set off of debtors and creditors.
- The status of the investors complaints during the Quarter ended 31.03.2014 Pending at the beginning : NIL, Complaints Received : NIL, Pending at the end : NIL
- The Figures of the last quarter are the balancing figure between Audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current as well as previous financial year.
- The financial statement have been prepared as per Revised Schedule VI to Companies Act, 1956 which had significant impact on presentation. Comparative figures have been regrouped/ re-arranged wherever necessary.

Place : Mumbai
 Date : May 29, 2014



For Pratik Panels Limited,
S.M. Singh
 Gunwantraj M Singhvi
 Managing Director
 DIN : 00218731



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CIN No : L36101CT1989PLC005107

STATEMENT OF ASSETS & LIABILITIES AS ON MARCH 31, 2014

PARTICULARS	(Rupees in Lacs)	
	Audited As at 31.03.2014	Audited As at 31.03.2013
LIABILITIES		
Share Capital		
Reserves & Surplus	389.85	389.85
Short Term Borrowings	(334.57)	(329.83)
Current Liabilities	12.57	249.99
Total :	229.24	184.21
	297.09	494.22
ASSETS		
Fixed Assets		
Investments	31.13	45.82
Inventories	-	-
Trade Receivable	70.49	70.49
Long Term Loan & Advances	180.74	358.80
Other Current Assets	2.65	4.56
Cash & Bank Balance	9.92	14.62
Other Non Current Assets	2.16	(0.07)
Total :	-	-
	297.09	494.22

Note :

- 1 The above results were taken on record by the Board of Directors in their meeting held on 29th May, 2014.
- 2 The company is operating in single segment.
- 3 Information on investor complaints during the quarter : (Nos.) Opening-0, Received-0, Redressed-0, Pending-0.
- 4 Previous period/year figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.
- 5 The above results for the quarter ended March 31, 2014, which have been subjected to a Limited Reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on 29th May, 2014 in terms of clause 41 of the listing Agreement.

FOR PRATIK PANELS LIMITED,

A.M. Singh



DIRECTOR. DIN : 00218731

Place : Mumbai

Date : 29th May, 2014

MANAGING

SADANI & SINGHI
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO
THE MEMBERS OF
PRATIK PANELS LIMITED

1. We have audited the attached Balance Sheet of "PRATIK PANELS LIMITED" as at 31st MARCH, 2014 and also the Profit and Loss Account and the Cash Flow Statement for the year then ended, and the summary of significant accounting policies and other explanatory statements. These financial statements are the responsibility of the Company's management.
2. Management is Responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in sub section (3C) of section 211 of the Company's Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India . Those standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedure selected depends on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An Audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
5. In our opinion and to the best of our information and according to the explanation given to us, the financial statements give the information required by the Act in the manner so required and give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2014.

(ii) in the case of Profit and Loss Account, of the Loss for the year ended on that date.

(iii) in the case of Cash Flow Statement, of the Cash Flows of the year ended on that date.

6. As required by the Companies (Auditor's Report) order 2003 ("the order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in paragraphs 4 and 5 of the said order.


7. Further to our comments in the Annexure referred to above, we report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it's appears from our examination of those books.
- c) The Balance Sheet, Profit and Loss Account and Cash flow statement dealt with by the report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Profit and Loss account and cash flow statement dealt with by this report comply with the accounting standards referred to in sub-section (3 C) of section 211 of the Company Act, 1956;
- e) On the basis of written representation received from the directors as on 31/03/2014 and taken on record by the Board of Director, we report that none of the Directors are disqualified as on 31/03/2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956 ;

PLACE : MUMBAI
DATED : 29/05/2014

SADANI & SINGHI
CHARTERED ACCOUNTANTS




AJAY SINGHI
PARTNER
(M.NO. 73383)